

\$100,000 stimulus for not for profits

Wednesday, 1 April 2020

Around 30,000 not for profits will be given a tax-free payment of up to \$100,000 to help them keep staff and continue operating throughout the COVID-19 pandemic.

Receiving funds

- You do not need to apply for the cash flow boost.
- All you must do is lodge your activity statements. The cash flow boost will be automatically credited to your account.
- You will not receive the cash flow boost before 28 April 2020, even if you lodge early.
- For additional information visit: [ATO](#)

The details

- Not for profits that employ people and have a turnover of up to \$50 million per year will be given a tax-free payment
- The payment will be a minimum of \$20,000 and a maximum of \$100,000
- Payments are intended to support organisations to retain staff and continue operating